

## OHIO VALLEY BANC CORP - Financial Highlights (Unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2022	2021	2022	2021
<b>PER SHARE DATA</b>				
Earnings per share	\$ 0.77	\$ 0.63	\$ 2.06	\$ 1.97
Dividends per share	\$ 0.21	\$ 0.21	\$ 0.78	\$ 0.63
Book value per share	\$ 26.95	\$ 29.54	\$ 26.95	\$ 29.54
Dividend payout ratio (a)	27.16%	33.11%	37.88%	31.99%
Weighted average shares outstanding	4,771,774	4,783,886	4,768,246	4,786,246
<b>DIVIDEND REINVESTMENT (in 000's)</b>				
Dividends reinvested under employee stock ownership plan (b)	\$ -	\$ -	\$ 154	\$ 188
Dividends reinvested under dividend reinvestment plan (c)	\$ 516	\$ 426	\$ 1,741	\$ 1,288
<b>PERFORMANCE RATIOS</b>				
Return on average equity	11.00%	8.63%	9.56%	9.13%
Return on average assets	1.15%	0.96%	1.04%	1.03%
Net interest margin (d)	4.03%	3.57%	3.73%	3.62%
Efficiency ratio (e)	70.95%	72.32%	72.30%	70.88%
Average earning assets (in 000's)	\$ 1,177,124	\$ 1,164,309	\$ 1,173,118	\$ 1,142,658

(a) Total dividends paid as a percentage of net income.

(b) Shares may be purchased from OVBC and on secondary market.

(c) Shares may be purchased from OVBC and on secondary market.

(d) Fully tax-equivalent net interest income as a percentage of average earning assets.

(e) Noninterest expense as a percentage of fully tax-equivalent net interest income plus noninterest income.

## OHIO VALLEY BANC CORP - Consolidated Statements of Income (Unaudited)

(in \$000's)	Three months ended September 30,		Nine months ended September 30,	
	2022	2021	2022	2021
<b>Interest income:</b>				
Interest and fees on loans	\$ 10,984	\$ 10,522	\$ 30,802	\$ 31,649
Interest and dividends on securities	1,032	654	2,806	1,791
Interest on interest-bearing deposits with banks	516	50	802	111
Total interest income	12,532	11,226	34,410	33,551
<b>Interest expense:</b>				
Deposits	504	692	1,530	2,374
Borrowings	183	175	492	555
Total interest expense	687	867	2,022	2,929
<b>Net interest income</b>	11,845	10,359	32,388	30,622
<b>Provision for (recovery of) loan losses</b>	(378)	(93)	(691)	(118)
<b>Noninterest income:</b>				
Service charges on deposit accounts	662	514	1,815	1,309
Trust fees	80	70	247	212
Income from bank owned life insurance and annuity assets	205	253	674	701
Mortgage banking income	185	179	640	544
Electronic refund check/deposit fees	0	0	675	675
Debit / credit card interchange income	1,291	1,237	3,603	3,460
Gain on other real estate owned	0	0	7	1
Tax preparation fees	3	3	741	752
Other	189	356	569	803
Total noninterest income	2,615	2,612	8,971	8,457
<b>Noninterest expense:</b>				
Salaries and employee benefits	5,867	5,476	17,120	16,025
Occupancy	517	483	1,419	1,415
Furniture and equipment	296	287	841	852
Professional fees	418	425	1,405	1,282
Marketing expense	260	128	718	664
FDIC insurance	80	84	250	242
Data processing	776	667	2,136	1,902
Software	561	464	1,620	1,347
Foreclosed assets	11	10	48	32
Amortization of intangibles	8	11	28	38
Other	1,553	1,434	4,573	4,154
Total noninterest expense	10,347	9,469	30,158	27,953
Income before income taxes	4,491	3,595	11,892	11,244
Income taxes	801	559	2,078	1,816
<b>NET INCOME</b>	<b>\$ 3,690</b>	<b>\$ 3,036</b>	<b>\$ 9,814</b>	<b>\$ 9,428</b>

## OHIO VALLEY BANC CORP - Consolidated Balance Sheets (Unaudited)

(in \$000's, except share data)

	September 30, 2022	December 31 2021
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### ASSETS

Cash and noninterest-bearing deposits with banks	\$ 13,587	\$ 14,111
Interest-bearing deposits with banks	99,524	137,923
Total cash and cash equivalents	113,111	152,034
Certificates of deposit in financial institutions	1,868	2,329
Securities available for sale	184,844	177,000
Securities held to maturity (estimated fair value: 2022 - \$8,655; 2021 - \$10,450)	9,642	10,294
Restricted investments in bank stocks	5,953	7,265
Total loans	855,913	831,191
Less: Allowance for loan losses	(4,811)	(6,483)
Net loans	851,102	824,708
Premises and equipment, net	20,490	20,730
Premises and equipment held for sale, net	598	438
Other real estate owned, net	15	15
Accrued interest receivable	3,053	2,695
Goodwill	7,319	7,319
Other intangible assets, net	35	64
Bank owned life insurance and annuity assets	39,417	37,281
Operating lease right-of-use asset, net	1,170	1,195
Deferred tax assets	7,056	2,217
Other assets	6,801	4,185
Total assets	\$ 1,252,474	\$ 1,249,769

### LIABILITIES

Noninterest-bearing deposits	\$ 353,352	\$ 353,578
Interest-bearing deposits	720,973	706,330
Total deposits	1,074,325	1,059,908
Other borrowed funds	18,085	19,614
Subordinated debentures	8,500	8,500
Operating lease liability	1,170	1,195
Other liabilities	21,774	19,196
Total liabilities	1,123,854	1,108,413

### SHAREHOLDERS' EQUITY

Common stock (\$1.00 stated value per share, 10,000,000 shares authorized; 2022 - 5,465,707 shares issued; 2021 - 5,447,185 shares issued)	5,465	5,447
Additional paid-in capital	51,722	51,165
Retained earnings	106,799	100,702
Accumulated other comprehensive income	(18,700)	708
Treasury stock, at cost (693,933 shares)	(16,666)	(16,666)
Total shareholders' equity	128,620	141,356
Total liabilities and shareholders' equity	\$ 1,252,474	\$ 1,249,769