## OHIO VALLEY BANC CORP - Financial Highlights (Unaudited)

	Three months ended March 31,			
	2025		2024	
PER SHARE DATA	 		<u>.</u>	
Earnings per share	\$ 0.94	\$	0.58	
Dividends per share	\$ 0.22	\$	0.22	
Book value per share	\$ 33.05	\$	30.41	
Dividend payout ratio (a)	23.52%		37.60%	
Weighted average shares outstanding	4,711,001		4,785,773	
DIVIDEND REINVESTMENT (in 000's)				
Dividends reinvested under				
employee stock ownership plan (b)	\$ 195	\$	202	
Dividends reinvested under				
dividend reinvestment plan (c)	\$ 382	\$	391	
PERFORMANCE RATIOS				
Return on average equity	11.82%		7.77%	
Return on average assets	1.20%		0.83%	
Net interest margin (d)	3.85%		3.61%	
Efficiency ratio (e)	63.95%		71.47%	
Average earning assets (in 000's)	\$ 1,397,458	\$	1,261,217	

- (a) Total dividends paid as a percentage of net income.
  (b) Shares may be purchased from OVBC and on secondary market.
  (c) Shares may be purchased from OVBC and on secondary market.
  (d) Fully tax-equivalent net interest income as a percentage of average earning assets.
  (e) Noninterest expense as a percentage of fully tax-equivalent net interest income plus noninterest income.

## OHIO VALLEY BANC CORP - Consolidated Statements of Income (Unaudited)

Interest income:         2025         2024           Interest and fees on loans         \$ 16,695         \$ 15,250           Interest and dividends on securities         2,279         1,017           Interest on interest-bearing deposits with banks         2826         1,417           Total interest income         19,800         17,684           Interest expense:         86         6,133         5,898           Borrowings         527         595           Total interest expense         6,660         6,494           Net interest income         13,140         11,109           Provision for credit losses         720         725           Total interest income         103         104           Provision for credit losses         720         725           Service charges on deposit accounts         720         725           Tust fees         240         225           Tust fees         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         3,64         3,64           Total noninterest income         566         607 <td< th=""><th>(in \$000's)</th><th>Т</th><th colspan="4">Three months ended March 31,</th></td<>	(in \$000's)	Т	Three months ended March 31,			
Interest and dividends on securities         \$ 16,695         \$ 15,250           Interest and dividends on securities         2,279         1,017           Interest on interest-bearing deposits with banks         19,800         17,684           Total interest income         19,800         17,684           Interest expense         6,133         5,899           Borrowings         527         595           Total interest expense         6,660         6,494           Net interest income         13,140         11,190           Provision for credit losses         416         751           Noninterest income         720         725           Trust fees         103         104           Income from bank owned life insurance and         240         225           Trust fees         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         566         607           Other         261         311           Total noninterest income         566         607           Occupancy	( \$555.5)		25	,		
Interest and dividends on securities         2,279         1,017           Interest on interest-bearing deposits with banks         826         1,417           Total interest income         19,800         17,684           Interest expense:         86         13,30         5,899           Borrowings         527         595         595         7595 </td <td>Interest income:</td> <td></td> <td></td> <td></td>	Interest income:					
Interest on interest-bearing deposits with banks         826         1,417           Total interest income         19,800         17,684           Interest expense:         9           Deposits         6,133         5,899           Borrowings         527         595           Total interest expense         6,680         6,494           Net interest income         13,140         11,190           Provision for credit losses         416         751           Noninterest income:         720         725           Service charges on deposit accounts         720         725           Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / redit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         596         607           Other         521         469           Furniture and equipment         350         334 <td>Interest and fees on loans</td> <td>\$</td> <td>16,695</td> <td>\$ 15,250</td>	Interest and fees on loans	\$	16,695	\$ 15,250		
Total interest income         19,800         17,684           Interest expense         3         5,899           Borrowings         527         595           Total interest expense         6,660         6,494           Net interest income         13,140         11,190           Provision for credit losses         416         751           Noniterest income:         720         725           Service charges on deposit accounts         720         725           Tust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         596         607           Other         261         361           Total noninterest income         500         466           Noninterest         596         607           Other         521         469           C	Interest and dividends on securities		2,279	1,017		
Interest expense:         6,133         5,899           Borrowings         527         595           Total interest expense         6,660         6,494           Net interest income         13,140         11,190           Provision for credit losses         416         751           Noninterest income         720         725           Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         500         486           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807	Interest on interest-bearing deposits with banks		826	1,417		
Deposits         6,133         5,899           Borrowings         527         595           Total interest expense         6,660         6,494           Net interest income         13,140         11,190           Provision for credit losses         416         751           Noniterest income:         720         725           Service charges on deposit accounts         720         725           Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,698           Noninterest expense:         596         607           Salaries and employee benefits         6,012         6,167           Occupancy         521         469           Funiture and equipment         350         334           Professional fees         279         225	Total interest income		19,800	17,684		
Borrowings         527         595           Total interest expense         6,660         6,494           Net interest income         13,140         11,190           Provision for credit losses         416         751           Noninterest income:         720         725           Service charges on deposit accounts         720         725           Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,698           Noninterest expense:         8         6         6           Salaries and employee benefits         6,102         6,167         6         6         6           Occupancy         521         469         6         6         6         6         6         6         6         6         6         6         6	Interest expense:					
Total interest expense         6,660         6,494           Net interest income         13,140         11,190           Provision for credit losses         416         751           Noninterest income         720         725           Service charges on deposit accounts         720         725           Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         366         3696           Noninterest expense:         6012         6,167           Salaries and employee benefits         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183	Deposits		6,133	5,899		
Net interest income         13,140         11,190           Provision for credit losses         416         751           Noninterest income:         Service charges on deposit accounts         720         725           Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         8         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other <th< td=""><td>Borrowings</td><td></td><td>527</td><td>595</td></th<>	Borrowings		527	595		
Provision for credit losses         416         751           Noninterest income:         720         725           Service charges on deposit accounts         720         725           Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:           Salaries and employee benefits         6,012         6,167           Occupancy         521         459           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507<	Total interest expense		6,660	6,494		
Provision for credit losses         416         751           Noninterest income:         720         725           Service charges on deposit accounts         720         725           Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:           Salaries and employee benefits         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507<	Net interest income		13,140	11,190		
Service charges on deposit accounts         725         725           Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         8         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,334     <	Provision for credit losses		416			
Trust fees         103         104           Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         500         607           Salaries and employee benefits         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394 <t< td=""><td>Noninterest income:</td><td></td><td></td><td></td></t<>	Noninterest income:					
Income from bank owned life insurance and annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         500         466           Salaries and employee benefits         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394	Service charges on deposit accounts		720	725		
annuity assets         240         225           Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         8         3,646         3,696           Noninterest expense:         500         6,167         6,167         0,122         6,167         6,167         0,122         6,167         0,167	Trust fees		103	104		
Mortgage banking income         37         39           Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         8         3,696           Noninterest expense:         8         3,696           Salaries and employee benefits         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         5,552         3,394           Income before income taxes         1,146         601	Income from bank owned life insurance and					
Electronic refund check/deposit fees         540         540           Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         8         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	annuity assets		240	225		
Debit / credit card interchange income         1,149         1,145           Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         8         8           Salaries and employee benefits         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	Mortgage banking income		37	39		
Tax preparation fees         596         607           Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         8         8           Salaries and employee benefits         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	Electronic refund check/deposit fees		540	540		
Other         261         311           Total noninterest income         3,646         3,696           Noninterest expense:         8         500         6,012         6,167           Occupancy         521         469         469         469         500         334         469         350         334         334         334         90         486<	Debit / credit card interchange income		1,149	1,145		
Total noninterest income         3,646         3,696           Noninterest expense:         3,646         3,696           Salaries and employee benefits         6,012         6,167           Occupancy         521         469           Furniture and equipment         350         334           Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	Tax preparation fees		596	607		
Noninterest expense:         Salaries and employee benefits       6,012       6,167         Occupancy       521       469         Furniture and equipment       350       334         Professional fees       500       486         Marketing expense       279       225         FDIC insurance       183       148         Data processing       925       807         Software       541       621         Other       1,507       1,484         Total noninterest expense       10,818       10,741         Income before income taxes       5,552       3,394         Income taxes       1,146       601	Other		261	311		
Salaries and employee benefits       6,012       6,167         Occupancy       521       469         Furniture and equipment       350       334         Professional fees       500       486         Marketing expense       279       225         FDIC insurance       183       148         Data processing       925       807         Software       541       621         Other       1,507       1,484         Total noninterest expense       10,818       10,741         Income before income taxes       5,552       3,394         Income taxes       1,146       601	Total noninterest income		3,646	3,696		
Occupancy       521       469         Furniture and equipment       350       334         Professional fees       500       486         Marketing expense       279       225         FDIC insurance       183       148         Data processing       925       807         Software       541       621         Other       1,507       1,484         Total noninterest expense       10,818       10,741         Income before income taxes       5,552       3,394         Income taxes       1,146       601	Noninterest expense:					
Furniture and equipment       350       334         Professional fees       500       486         Marketing expense       279       225         FDIC insurance       183       148         Data processing       925       807         Software       541       621         Other       1,507       1,484         Total noninterest expense       10,818       10,741         Income before income taxes       5,552       3,394         Income taxes       1,146       601	Salaries and employee benefits		6,012	6,167		
Professional fees         500         486           Marketing expense         279         225           FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	Occupancy		521	469		
Marketing expense       279       225         FDIC insurance       183       148         Data processing       925       807         Software       541       621         Other       1,507       1,484         Total noninterest expense       10,818       10,741         Income before income taxes       5,552       3,394         Income taxes       1,146       601	Furniture and equipment		350	334		
FDIC insurance         183         148           Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	Professional fees		500	486		
Data processing         925         807           Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	Marketing expense		279	225		
Software         541         621           Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	FDIC insurance		183	148		
Other         1,507         1,484           Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	Data processing		925	807		
Total noninterest expense         10,818         10,741           Income before income taxes         5,552         3,394           Income taxes         1,146         601	Software		541	621		
Income before income taxes         5,552         3,394           Income taxes         1,146         601	Other		1,507	1,484		
Income taxes1,146601_	Total noninterest expense		10,818	10,741		
	Income before income taxes		5,552	3,394		
<b>NET INCOME</b> \$ 4,406 \$ 2,793						
	NET INCOME	\$	4,406	\$ 2,793		

## OHIO VALLEY BANC CORP - Consolidated Balance Sheets (Unaudited)

(in \$000's, except share data)	March 31, 2025		De	December 31, 2024	
ASSETS			-		
Cash and noninterest-bearing deposits with banks	\$	18,571	\$	15,704	
Interest-bearing deposits with banks		102,037		67,403	
Total cash and cash equivalents		120,608		83,107	
Securities available for sale		259,260		268,120	
Securities held to maturity, net of allowance for credit losses of \$1 in 2025 and 2024		6,531		7,049	
Restricted investments in bank stocks		5,007		5,007	
Total loans		1,043,296		1,061,825	
Less: Allowance for credit losses		(10,139)		(10,088)	
Net loans		1,033,157		1,051,737	
Premises and equipment, net		21,155		21,229	
Premises and equipment held for sale, net		502		507	
Accrued interest receivable		4,792		4,805	
Goodwill		7,319		7,319	
Bank owned life insurance and annuity assets		42,231		42,048	
Operating lease right-of-use asset, net		980		1,024	
Deferred tax assets		6,647		7,218	
Other assets		4,916		4,242	
Total assets	\$	1,513,105	\$	1,503,412	
LIABILITIES					
Noninterest-bearing deposits	\$	320,864	\$	322,383	
Interest-bearing deposits		963,305		952,795	
Total deposits		1,284,169		1,275,178	
Other borrowed funds		38,440		39,740	
Subordinated debentures		8,500		8,500	
Operating lease liability		980		1,024	
Allowance for credit losses on off-balance sheet commitments		522		582	
Other liabilities		24,779		28,060	
Total liabilities		1,357,390		1,353,084	
SHAREHOLDERS' EQUITY					
Common stock (\$1.00 stated value per share, 10,000,000 shares authorized;					
5,490,995 shares issued)		5,491		5,491	
Additional paid-in capital		52,321		52,321	
Retained earnings		125,062		121,693	
Accumulated other comprehensive income (loss)		(8,466)		(10,484)	
Treasury stock, at cost (779,994 shares)		(18,693)		(18,693)	
Total shareholders' equity		155,715		150,328	
Total liabilities and shareholders' equity	\$	1,513,105	\$	1,503,412	